FIAMMA HOLDINGS BERHAD

Quarterly Report on consolidated results for the 1st quarter ended 31 December 2012

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (The figures have not been audited).

	INDIVIDUAL (CURRENT YEAR QUARTER	QUARTER (Q1) PRECEDING YEAR CORRESPONDING QUARTER	CUMULATIVE QUA CURRENT YEAR TO DATE	ARTER (3 MONTHS) PRECEDING YEAR CORRESPONDING PERIOD
	31/12/2012 RM'000	31/12/2011 RM'000	31/12/2012 RM'000	31/12/2011 RM'000
Revenue	72,621	58,077	72,621	58,077
Operating expenses	(60,034)	(47,678)	(60,034)	(47,678)
Other operating income	254	297	254	297
Profit from operations	12,841	10,696	12,841	10,696
Finance costs	(496)	(461)	(496)	(461)
Depreciation and amortisation	(727)	(725)	(727)	(725)
Profit before taxation	11,618	9,510	11,618	9,510
Taxation	(2,964)	(2,394)	(2,964)	(2,394)
Profit for the period	8,654	7,116	8,654	7,116
Other comprehensive income Foreign exchange translation difference	120	(37)	120	(37)
Total comprehensive income	8,774	7,079	8,774	7,079
Profit for the period attributable to:				
Owners of the Company	8,013	6,447	8,013	6,447
Non-controlling Interest Profit for the period	641 8,654	669 7,116	64 <u>1</u> 8,654	669 7,116
Total comprehensive income for the period attributable to:				
Owners of the Company	8,099	6,421	8,099	6,421
Non-controlling Interest	675	658	675	658
Total comprehensive income	8,774	7,079	8,774	7,079
Basic earnings per share (sen) (Refer Note B11) Diluted earnings per share (sen) (Refer Note B11)	6.20 5.91	5.47 3.79	6.20 5.91	5.47 3.79

This Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 September 2012.

FIAMMA HOLDINGS BERHAD CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2012

(The figures have not been audited).

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ASSETS RM*000 RM*000 Non-current assets 29,613 29,977 Introstrent property, plant and equipment intangible assets 500 500 Investment properties 14,794 14,794 Land held for property development 74,329 74,292 Deferred tax assets 119,308 119,938 Current assets 119,308 119,298 Current assets 51,459 52,126 Inventories 62,205 63,605 Trade and other receivables 81,620 80,651 Propayments 62,205 63,605 Trade and other receivables 81,620 80,651 Propayments 62,205 63,605 Trade and other receivables 81,620 260,945 Tax recoverable 284 241,203 Cash and cash equivalents 54,664 43,897 Trace capital 136,567 136,567 Treasury shares (5,775) (5,775) Reserves and retained earnings 136,250 130,161 Total eq		AS AT 31/12/2012	
Non-current assets Property, plant and equipment Intangible assets 29,613 29,977 (among the property possible assets) 29,613 29,977 (among the property possible assets) 29,613 29,977 (among the property possible assets) 14,794 (among the property possible assets) 19,309 (among the possible assets) 20,126 (among the possible assets) 20,127 (among the possible assets) 20,127 (among the possible assets) 20,127 (among the possible assets) 20,128 (among the possible		RM'000	
Properly, plant and equipment Intangible assets 500 500 Intensing the assets 500 500 Investment properties 14,794 14,794 Land held for property development 74,329 74,292 Deferred tax assets 119,398 119,324 Current assets Properly development costs 51,459 52,126 Inventories 62,205 63,605 Trade and other receivables 81,620 80,651 Prepayments 672 679 Tax recoverable 26 24 Cash and cash equivalents 54,664 43,897 TOTAL ASSETS 370,282 361,127 EQUITY Share capital 136,567 136,567 Treasury shares (5,775) (5,775) Reserves and retained earnings 138,250 130,151 Total equity attributable to owners of the Company 269,042 20,943 Non-controlling interest 5,577 5,663 Trade and other payables 5,577	ASSETS		
Intangible assets 500 500 Investment properties 14,794 14,794 14,794 14,794 14,794 14,794 14,794 14,794 14,794 14,794 14,794 14,794 14,794 14,794 14,792 74,292 74,292 361			
Investment properties		29,613	29,977
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Deferred tax assets 162 381 Current assets 119,398 119,292 Property development costs 51,459 52,126 Inventories 62,205 63,805 Trade and other receivables 81,620 80,655 Prepayments 672 679 Prepayments 264 245 Cash and cash equivalents 54,664 43,897 Tax recoverable 250,884 241,203 Cash and cash equivalents 370,282 361,127 EQUITY EQUITY Share capital 136,567 136,567 Treasury shares (6,775) (5,775) Reserves and retained earnings 138,250 130,151 Total equity attributable to owners of the Company 269,042 269,942 Non-current liabilities 25,577 5,663 Current liabilities LIABILITIES 5,577 5,663 Deferred tax liabilities 5,577 5,663 Trade and other payables 36,350	· ·	14,794	14,794
Current assets 119,398 119,924 Property development costs Inventories 51,459 52,126 Inventories 62,205 63,605 Trade and other receivables 81,620 80,651 Prepayments 672 679 Tax recoverable 264 245 Cash and cash equivalents 54,664 43,897 TOTAL ASSETS 250,884 241,203 TOTAL ASSETS 136,567 136,567 Teasury shares capital 136,567 15,677 Treasury shares (5,775) (5,775) Reserves and retained earnings 138,250 130,151 Total equity attributable to owners of the Company 269,042 260,943 Non-controlling interest 11,806 12,033 TOTAL EQUITY 280,848 272,976 Current liabilities Deferred tax liabilities 5,577 5,663 Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings	· · · · · · · · · · · · · · · · · · ·		
Current assets 51,459 52,126 Property development costs 51,459 52,126 Inventories 62,205 63,605 Trade and other receivables 81,620 80,651 Prepayments 672 679 Tax recoverable 264 245 Cash and cash equivalents 54,664 43,897 TOTAL ASSETS 370,282 361,127 EQUITY Share capital 136,567 136,567 Treasury shares (5,775) (5,775) Reserves and retained earnings 138,250 130,151 Total equity attributable to owners of the Company 269,042 260,943 Non-controlling interest 11,806 12,033 TOTAL EQUITY 280,848 272,976 LIABILITIES Non-current liabilities Deferred tax liabilities 5,577 5,663 Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670	Deferred tax assets		
Property development costs Inventories 51,459 52,126 (a) Inventories 62,205 63,605 Trade and other receivables 81,620 80,651 Prepayments 672 679 Tax recoverable 264 245 Cash and cash equivalents 54,664 43,897 TOTAL ASSETS 370,282 361,127 EQUITY Share capital 136,567 136,567 Treasury shares (5,775) (5,775) (5,775) Reserves and retained earnings 138,250 130,151 Total equity attributable to owners of the Company 269,042 260,943 Non-controlling interest 11,806 12,033 TOTAL EQUITY 280,648 272,976 LIABILITIES 5,577 5,663 Current liabilities 5,577 5,663 Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475	Current coosts	119,398	119,924
Inventories		54.450	50.400
Trade and other receivables 81,620 80,651 Prepayments 672 679 Tax recoverable 264 245 Cash and cash equivalents 54,664 43,897 TOTAL ASSETS 250,884 241,203 EQUITY Share capital 136,567 136,567 Treasury shares (5,775) (5,775) Reserves and retained earnings 138,250 130,151 Total equity attributable to owners of the Company 269,042 269,43 Non-controlling interest 11,806 12,033 TOTAL EQUITY 280,848 272,976 LIABILITIES 5,577 5,663 Current liabilities 5,577 5,663 Current liabilities 5,577 5,663 Current liabilities 5,577 5,663 Borrowings 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 Borrowings			
Prepayments 672 679 Tax recoverable 264 245 Cash and cash equivalents 54,664 43,897 TOTAL ASSETS 250,884 241,203 TOTAL ASSETS 370,282 361,127 EQUITY Share capital 136,567 136,567 Treasury shares (5,775) (5,775) Reserves and retained earnings 138,250 130,151 Total equity attributable to owners of the Company 269,042 260,943 Non-controlling interest 11,806 12,033 TOTAL EQUITY 280,848 272,976 LIABILITIES Non-current liabilities 5,577 5,663 5,577 5,663 5,577 5,663 Current liabilities 36,350 37,247 Provision for warranties 5,35 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 Taxation 38,434			
Tax recoverable Cash and cash equivalents 264 (245 (245 (245 (245 (245 (245 (245 (24			•
Cash and cash equivalents 54,664 43,897 250,884 241,203 TOTAL ASSETS 370,282 361,127 EQUITY Share capital 136,567 136,567 Treasury shares (5,775) (5,775) Reserves and retained earnings 138,250 130,151 Total equity attributable to owners of the Company 269,042 250,943 Non-controlling interest 11,806 12,033 TOTAL EQUITY 280,848 272,976 LIABILITIES Non-current liabilities 5,577 5,663 Deferred tax liabilities 5,577 5,663 Current liabilities 36,350 37,247 Provision for warranties 36,350 37,247 Provision for warranties 5,35 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 Total LIABILITIES 89,434 88,151 TOTAL LIABILITIES 370,282 361,127	• •	- · · -	
250,884 241,203 370,282 361,127			
TOTAL ASSETS 370,282 361,127 EQUITY Share capital 136,567 136,567 156,775 (5,775) (5,775) (5,775) (5,775) (5,775) (5,775) (5,775) (5,775) (5,775) (5,775) (5,043) Non-controlling interest 11,806 12,033 10,033	Odon and Odon Oquivalento		
Share capital 136,567 138,567 Treasury shares (5,775) (5,775) Reserves and retained earnings 138,250 130,151 130,151	TOTAL ASSETS		
Share capital 136,567 136,567 Treasury shares (5,775) (5,775) Reserves and retained earnings 138,250 130,151 Total equity attributable to owners of the Company 269,042 260,943 Non-controlling interest 11,806 12,033 TOTAL EQUITY 280,848 272,976 LIABILITIES Non-current liabilities Deferred tax liabilities 5,577 5,663 Current liabilities 36,350 37,247 Provision for warranties 363,50 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 48,88 83,857 82,488 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127			001,127
Treasury shares (5,775) (5,775) Reserves and retained earnings 138,250 130,151 Total equity attributable to owners of the Company 269,042 260,943 Non-controlling interest 11,806 12,033 TOTAL EQUITY 280,848 272,976 LIABILITIES Non-current liabilities Deferred tax liabilities 5,577 5,663 Current liabilities Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 83,857 82,488 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127	EQUITY		
Reserves and retained earnings 138,250 130,151 Total equity attributable to owners of the Company 269,042 260,943 Non-controlling interest 11,806 12,033 TOTAL EQUITY 280,848 272,976 LIABILITIES Non-current liabilities Deferred tax liabilities 5,577 5,663 Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 83,857 82,488 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127		136,567	136,567
Total equity attributable to owners of the Company 269,042 260,943 Non-controlling interest 11,806 12,033 TOTAL EQUITY 280,848 272,976 LIABILITIES Non-current liabilities 5,577 5,663 Deferred tax liabilities 5,577 5,663 Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 83,857 82,488 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127	·	(5,775)	(5,775)
Non-controlling interest 11,806 12,033 TOTAL EQUITY 280,848 272,976 LIABILITIES Non-current liabilities 5,577 5,663 Deferred tax liabilities 5,577 5,663 Current liabilities 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127		138,250	130,151
TOTAL EQUITY 280,848 272,976 LIABILITIES Non-current liabilities Deferred tax liabilities 5,577 5,663 Current liabilities Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127			
LIABILITIES Non-current liabilities Deferred tax liabilities 5,577 5,663 Current liabilities Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 83,857 82,488 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127	•		12,033
Non-current liabilities Deferred tax liabilities 5,577 5,663 Current liabilities Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 83,857 82,488 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127	TOTAL EQUITY	280,848	272,976
Deferred tax liabilities 5,577 5,663 Current liabilities Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127	LIABILITIES		
Current liabilities 5,577 5,663 Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127	Non-current liabilities		
Current liabilities Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127	Deferred tax liabilities	5,577	5,663
Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 83,857 82,488 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127		5,577	5,663
Trade and other payables 36,350 37,247 Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 83,857 82,488 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127	Current liabilities		
Provision for warranties 535 535 Borrowings 44,670 43,231 Taxation 2,302 1,475 83,857 82,488 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127		36.350	37.247
Borrowings 44,670 43,231 Taxation 2,302 1,475 83,857 82,488 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127	· · ·		
Taxation 2,302 1,475 83,857 82,488 TOTAL LIABILITIES 89,434 88,151 TOTAL EQUITY AND LIABILITIES 370,282 361,127	Borrowings		
TOTAL LIABILITIES 83,857 82,488 TOTAL EQUITY AND LIABILITIES 370,282 361,127			
TOTAL EQUITY AND LIABILITIES 370,282 361,127			
	TOTAL LIABILITIES	89,434	88,151
Net assets per share (RM) 2.08 2.02	TOTAL EQUITY AND LIABILITIES	370,282	361,127
	Net assets per share (RM)	2.08	2.02

This Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 September 2012.

FIAMMA HOLDINGS BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 3 MONTHS ENDED 31 DECEMBER 2012
(The figures have not been audited).

		AT	TRIBUTABLE	TO OWNER	ATTRIBUTABLE TO OWNERS OF THE COMPANY	AN≺		NON-	
	SHARE	TREASURY	SHARE	CAPITAL	TRANSLATION	TRANSLATION REVALUATION	RETAINED	CONTROLLING	TOTAL
	CAPITAL	SHARES	PREMIUM	RESERVE	RESERVE	RESERVE	EARNINGS	INTEREST	EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM.000	RM'000	RM'000
At 1 October 2012	136,567	(5,775)	46	421	244	23,212	106,228	12,033	272,976
Total comprehensive income for the financial year	1	ı	ı	1	98	,	8,013	675	8,774
Revaluation reserve transferred to retained earnings	1	ı	1	ı	1	(103)	103	ı	1
Dividends paid by subsidiaries to non-controlling interest	ı	ı	1	ı		ı	ı	(902)	(905)
At 31 December 2012	136,567	(5,775)	46	421	330	23,109	114,344	11,806	280,848

This Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 September 2012.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED) FOR THE 3 MONTHS ENDED 31 DECEMBER 2012 (The figures have not been audited). FIAMMA HOLDINGS BERHAD

		AT	TRIBUTABLE	TO OWNER	ATTRIBUTABLE TO OWNERS OF THE COMPANY	YNY	٠	NCN	
	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	SHARE PREMIUM RM'000	CAPITAL RESERVE RM'000	CAPITAL TRANSLATION REVALUATION RESERVE RESERVE RM'000 RM'000 RM'000	REVALUATION RESERVE RM*000		RETAINED CONTROLLING EARNINGS INTEREST RM'000 RM'000	TOTAL EQUITY RM'000
At 1 October 2011	125,149	(5,775)	46	421	168	23,376	88,198	10,192	241,775
Total comprehensive income for the financial year	1	ı	ı	r	(26)	I	6,447	658	7,079
Revaluation reserve transferred to retained earnings	1	ı	ı		ı	(25)	25	1	
Dividends paid by subsidiaries to non-controlling interest	f	ı	,	I	1	ı	•	006	006
At 31 December 2011	125,149	(5,775)	46	421	142	23,351	94,670	11,750	249,754

This Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 September 2012.

FIAMMA HOLDINGS BERHAD CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 3 MONTHS ENDED 31 DECEMBER 2012

(The figures have not been audited).

Cash flows from operating activities 11,618 9,510 Profit before taxation 11,618 9,84 Operating profit before changes in working capital 12,812 10,494 Changes in working capital: 11,134 (5,153) Inventories 1,134 (5,153) Prepayments 7 (77 Property development costs 667 (842) Trade and other receivables (969) 847 Trade and other payables (741) (3,061) Cash and bank balance held under Housing Development (333) - Account (333) - Cash generated from operations 12,577 (2,788) Interest paid (415) (380) Tax paid net of refund (2,043) (1,910) Net cash generated from/(used in) operating activities 10,119 (12) Cash flows from investing activities 3633 (218) Acquisition of property, plant and equipment interest received 172 1445 Addition on land held for property development 3,01 7,00		3 MONTHS ENDED 31/12/2012 RM'000	3 MONTHS ENDED 31/12/2011 RM'000
Adjustments 1,194 984 Operating profit before changes in working capital 12,812 10,494 Changes in working capital:	Cash flows from operating activities		
Destating profit before changes in working capital 12,812 10,494	Profit before taxation	11,618	9,510
Changes in working capital: Inventories	Adjustments	1,194	984_
Inventories	Operating profit before changes in working capital	12,812	10,494
Prepayments 7 (7)	Changes in working capital:		
Property development costs 667 (842) Trade and other receivables (969) 847 Trade and other payables (741) (3,061) Cash and bank balance held under Housing Development Account (333)	Inventories	1,134	(5,153)
Trade and other receivables (969) 847 Trade and other payables (741) (3,061) Cash and bank balance held under Housing Development	Prepayments	· 7	(7)
Trade and other payables (741) (3,061) Cash and bank balance held under Housing Development Account (333) - Cash generated from operations 12,577 2,278 Interest paid (415) (380) Tax paid net of refund (2,043) (1,910) Net cash generated from/(used in) operating activities 10,119 (12) Cash flows from investing activities 363) (218) Acquisition of property, plant and equipment (363) (218) Interest received 172 145 Addition on land held for property development - 1 Proceeds from disposal of property, plant and equipment - 1 Proceeds from disposal of property, plant and equipment - 1 Proceeds from saset held for sale - 3,000 Net cash (used in)/generated from investing activities (228) 2,921 Cash flows from financing activities 3,018 1,184 Dividend paid to non-controlling interest (902) (900) Net cash generated from financing activities 2,116 284	Property development costs	667	(842)
Cash and bank balance held under Housing Development Account (333) - Cash generated from operations Interest paid (12,577 2,278 Interest paid (415) (380) Tax paid net of refund (2,043) (1,910) Net cash generated from/(used in) operating activities 10,119 (12) Cash flows from investing activities Acquisition of property, plant and equipment (363) (218) Interest received 172 145	Trade and other receivables	(969)	847
Account (333)	Trade and other payables	(741)	(3,061)
Interest paid		(333)	-
Tax paid net of refund (2,043) (1,910) Net cash generated from/(used in) operating activities 10,119 (12) Cash flows from investing activities 363) (218) Acquisition of property, plant and equipment (363) (218) Interest received 172 145 Addition on land held for property development (37) (7) Proceeds from disposal of property, plant and equipment - 1 Proceeds from asset held for sale - 3,000 Net cash (used in)/generated from investing activities (228) 2,921 Cash flows from financing activities 3,018 1,184 Dividend paid to non-controlling interest (902) (900) Net cash generated from financing activities 2,116 284 Net increase in cash and cash equivalents 12,007 3,193 Cash and cash equivalents at beginning of period 39,048 37,798 Effect of exchange rate fluctuation on cash held 6 (9) Cash and cash equivalents 22,268 16,385 Cash and cash equivalents 22,268 16,	Cash generated from operations	12,577	2,278
Net cash generated from/(used in) operating activities 10,119 (12) Cash flows from investing activities 4.20 10,119 (12) Acquisition of property, plant and equipment Interest received 172 145 <td>Interest paid</td> <td>(415)</td> <td>(380)</td>	Interest paid	(415)	(380)
Net cash generated from/(used in) operating activities 10,119 (12) Cash flows from investing activities 363) (218) Acquisition of property, plant and equipment (363) (218) Interest received 172 145 Addition on land held for property development (37) (7) Proceeds from disposal of property, plant and equipment - 1 Proceeds from asset held for sale - 3,000 Net cash (used in)/generated from investing activities (228) 2,921 Cash flows from financing activities 3,018 1,184 Dividend paid to non-controlling interest (902) (900) Net cash generated from financing activities 2,116 284 Net increase in cash and cash equivalents 12,007 3,193 Cash and cash equivalents at beginning of period 39,048 37,798 Effect of exchange rate fluctuation on cash held 6 (9) Cash and cash equivalents 22,268 16,385 Cash and cash equivalents 22,268 16,385 Cash and bank balances 32,396 24,59	Tax paid net of refund	(2,043)	• •
Acquisition of property, plant and equipment (363) (218) Interest received 172 145 Addition on land held for property development (37) (7) Proceeds from disposal of property, plant and equipment - 1 Proceeds from asset held for sale - 3,000 Net cash (used in)/generated from investing activities (228) 2,921 Cash flows from financing activities 3,018 1,184 Dividend paid to non-controlling interest (902) (900) Net cash generated from financing activities 2,116 284 Net increase in cash and cash equivalents 12,007 3,193 Cash and cash equivalents at beginning of period 39,048 37,798 Effect of exchange rate fluctuation on cash held 6 (9) Cash and cash equivalents 51,061 40,982 Cash and cash equivalents 22,268 16,385 Cash and bank balances 32,396 24,597 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) - <td>Net cash generated from/(used in) operating activities</td> <td></td> <td></td>	Net cash generated from/(used in) operating activities		
Interest received 172 145 Addition on land held for property development (37) (7) Proceeds from disposal of property, plant and equipment - 1 Proceeds from asset held for sale - 3,000 Net cash (used in)/generated from investing activities (228) 2,921 Cash flows from financing activities 3,018 1,184 Dividend paid to non-controlling interest (902) (900) Net cash generated from financing activities 2,116 284 Net increase in cash and cash equivalents 12,007 3,193 Cash and cash equivalents at beginning of period 39,048 37,798 Effect of exchange rate fluctuation on cash held 6 (9) Cash and cash equivalents at end of period 51,061 40,982 Cash and bank balances 32,396 24,597 Cash and bank balances 32,396 24,597 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -	Cash flows from investing activities		
Addition on land held for property development (37) (7) Proceeds from disposal of property, plant and equipment - 1 Proceeds from asset held for sale - 3,000 Net cash (used in)/generated from investing activities (228) 2,921 Cash flows from financing activities 3,018 1,184 Dividend paid to non-controlling interest (902) (900) Net cash generated from financing activities 2,116 284 Net increase in cash and cash equivalents 12,007 3,193 Cash and cash equivalents at beginning of period 39,048 37,798 Effect of exchange rate fluctuation on cash held 6 (9) Cash and cash equivalents at end of period 51,061 40,982 Cash and cash equivalents 22,268 16,385 Cash and bank balances 32,396 24,597 54,664 40,982 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -	Acquisition of property, plant and equipment	(363)	(218)
Proceeds from disposal of property, plant and equipment - 1 Proceeds from asset held for sale - 3,000 Net cash (used in)/generated from investing activities (228) 2,921 Cash flows from financing activities 8 3,018 1,184 Dividend paid to non-controlling interest (902) (900) Net cash generated from financing activities 2,116 284 Net increase in cash and cash equivalents 12,007 3,193 Cash and cash equivalents at beginning of period 39,048 37,798 Effect of exchange rate fluctuation on cash held 6 (9) Cash and cash equivalents at end of period 51,061 40,982 Cash and cash equivalents 22,268 16,385 Cash and bank balances 32,396 24,597 54,664 40,982 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -	Interest received	172	145
Proceeds from asset held for sale - 3,000 Net cash (used in)/generated from investing activities (228) 2,921 Cash flows from financing activities 3,018 1,184 Dividend paid to non-controlling interest (902) (900) Net cash generated from financing activities 2,116 284 Net increase in cash and cash equivalents 12,007 3,193 Cash and cash equivalents at beginning of period 39,048 37,798 Effect of exchange rate fluctuation on cash held 6 (9) Cash and cash equivalents at end of period 51,061 40,982 Cash and cash equivalents 22,268 16,385 Cash and bank balances 32,396 24,597 54,664 40,982 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -		(37)	(7)
Net cash (used in)/generated from investing activities Cash flows from financing activities Borrowings 3,018 1,184 Dividend paid to non-controlling interest (902) (900) Net cash generated from financing activities 2,116 284 Net increase in cash and cash equivalents 12,007 3,193 Cash and cash equivalents at beginning of period 39,048 37,798 Effect of exchange rate fluctuation on cash held 6 (9) Cash and cash equivalents at end of period 51,061 40,982 Cash and cash equivalents Deposits placed with licensed banks 22,268 16,385 Cash and bank balances 32,396 24,597 54,664 40,982 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -	Proceeds from disposal of property, plant and equipment	-	1
Cash flows from financing activities Borrowings 3,018 1,184 Dividend paid to non-controlling interest (902) (900) Net cash generated from financing activities 2,116 284 Net increase in cash and cash equivalents 12,007 3,193 Cash and cash equivalents at beginning of period 39,048 37,798 Effect of exchange rate fluctuation on cash held 6 (9) Cash and cash equivalents at end of period 51,061 40,982 Cash and cash equivalents Deposits placed with licensed banks 22,268 16,385 Cash and bank balances 32,396 24,597 Sank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -	Proceeds from asset held for sale	-	3,000
Borrowings 3,018 1,184	Net cash (used in)/generated from investing activities	(228)	2,921
Dividend paid to non-controlling interest (902) (900) Net cash generated from financing activities 2,116 284 Net increase in cash and cash equivalents 12,007 3,193 Cash and cash equivalents at beginning of period 39,048 37,798 Effect of exchange rate fluctuation on cash held 6 (9) Cash and cash equivalents at end of period 51,061 40,982 Cash and cash equivalents 22,268 16,385 Cash and bank balances 32,396 24,597 54,664 40,982 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -			
Net cash generated from financing activities2,116284Net increase in cash and cash equivalents12,0073,193Cash and cash equivalents at beginning of period39,04837,798Effect of exchange rate fluctuation on cash held6(9)Cash and cash equivalents at end of period51,06140,982Cash and cash equivalents22,26816,385Cash and bank balances32,39624,59754,66440,982Bank overdraft(2,842)-Cash and bank balances held under Housing Development Account(761)-		·	
Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period Effect of exchange rate fluctuation on cash held Cash and cash equivalents at end of period Cash and cash equivalents Deposits placed with licensed banks Cash and bank balances Deposits placed with licensed banks Cash and bank balances Cash and bank balances Cash and bank balances Cash and bank balances Cash and bank balances held under Housing Development Account Account 12,007 3,193 29,048 39,048 6 (9) 51,061 40,982	Dividend paid to non-controlling interest	(902)	(900)
Cash and cash equivalents at beginning of period39,04837,798Effect of exchange rate fluctuation on cash held6(9)Cash and cash equivalents at end of period51,06140,982Cash and cash equivalentsDeposits placed with licensed banks22,26816,385Cash and bank balances32,39624,59754,66440,982Bank overdraft(2,842)-Cash and bank balances held under Housing Development Account(761)-	Net cash generated from financing activities	2,116	284
Effect of exchange rate fluctuation on cash held 6 (9) Cash and cash equivalents at end of period 51,061 40,982 Cash and cash equivalents Deposits placed with licensed banks 22,268 16,385 Cash and bank balances 32,396 24,597 54,664 40,982 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -	Net increase in cash and cash equivalents	12,007	3,193
Cash and cash equivalents at end of period 51,061 40,982 Cash and cash equivalents 22,268 16,385 Deposits placed with licensed banks 22,268 16,385 Cash and bank balances 32,396 24,597 54,664 40,982 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -	Cash and cash equivalents at beginning of period	39,048	37,798
Cash and cash equivalents Deposits placed with licensed banks 22,268 16,385 Cash and bank balances 32,396 24,597 54,664 40,982 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -	Effect of exchange rate fluctuation on cash held		(9)
Deposits placed with licensed banks 22,268 16,385 Cash and bank balances 32,396 24,597 54,664 40,982 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -	Cash and cash equivalents at end of period	51,061	40,982
Deposits placed with licensed banks 22,268 16,385 Cash and bank balances 32,396 24,597 54,664 40,982 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -	Cash and cash equivalents		
Cash and bank balances 32,396 24,597 54,664 40,982 Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -	•	22 268	16 385
54,664 40,982	•		
Bank overdraft (2,842) - Cash and bank balances held under Housing Development Account (761) -	Saut and Main Maidingo		
Cash and bank balances held under Housing Development Account (761) -	Bank overdraft		.5,50
Account (761) -	=	(2,042)	
		(761)	
		51,061	40,982

This Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 September 2012.